



COMPANY ANNOUNCEMENT

This is an announcement of the company Testa Finance P.L.C, a company incorporated under the laws of Malta, having company registration number C 85495 and registered address at Ru 19, The Pjazza, The Point, Tigne Point, Sliema, Malta.

Date: 12th June 2020

Ref No: TST017

Company Announcement in relation to holding of the Board of Directors Meeting and for the holding of the Company's next Annual General Meeting

The following is a company announcement issued by Testa Finance P.L.C (The Company) pursuant to the Prospect MTF Rules.

Quote

The Company announces that the Board of Directors today met today on the 12th June, 2020 to consider and approve the Company's Audited Financial Statements for the financial year ended 31st December 2019. The board then considered and approved the Company's Audited Financial Statements.

The board further approved an agreement between the operating arm of the Group, being Testa Catering Concepts Limited and Bank of Valletta PLC that relates to BOV MDB COVID-19 Assist package with the objective to aid the Company to meet its short-term obligations at this time.

The Company further announces that the Annual General Meeting of the Company shall be held on the 30th June 2020 at the registered address of the Company being RU 19, The Pjazza, The Point, Tigne Point, Sliema, Malta at the time of 10am for the purposes of discussing and passing the relevant resolutions on the below:

Ordinary Resolutions

- 1- Director's Report, Auditor's Report and Audited Financial Statements

The shareholders are to review the Company's Director's Report, Auditor's Report and Audited Financial Statements for the year ended on the 31st December 2019

2- Re-appointment of Directors

In terms of the memorandum and articles of association of the Company, the directors shall be appointed on a yearly basis. The current directors, have again been nominated for re-appointment to the Board, being:

- | | |
|----------------------------|-------------------------|
| 1- Jean Paul Testa | Executive Director |
| 2- Hanna Yevheniivna Testa | Executive Director |
| 3- Nigel Scerri | Executive Director |
| 4- Raymond Pace | Non- Executive Director |
| 5- Reuben Debono | Non- Executive Director |

3- Re-appointment of Auditors

The shareholders shall consider the re-appointment of the current auditors of the Company, being KSi Malta. The shareholders shall also discuss the auditor's remuneration.

4- Dividend

The shareholders shall consider whether any dividend will be declared for the year ended 31st December 2019 in line with the Company's dividend policy.

5- Director's Remuneration

The shareholders shall also consider and decide on the Directors' remuneration for 2020.

Unquote

By order of the Board of Directors of the Company,



Reuben Debono

ID 422778M

Company Secretary