



## COMPANY ANNOUNCEMENT

This is an announcement of the company Testa Finance P.L.C, a company incorporated under the laws of Malta, having company registration number C 85495 and registered address at Ru 19, The Pjazza, The Point, Tigne Point, Sliema, Malta.

---

Date: 20<sup>th</sup> January 2021

Ref No: TST024

### **Company Announcement in relation to Escrow Agent functions**

The following is a company announcement issued by Testa Finance P.L.C (The Company) pursuant to the Prospect MTF Rules.

#### **Quote**

In terms of the Admission Document, the Company raised 1.2 Million Euro to be held in a fixed deposit account with BOV, which where then to be utilised by the Company to acquire the immovable property at the Islet Promenade, San Pawl il-Bahar, Malta in 2022. The terms of the Admission Document also state that such funds will be held by the Escrow Agent until these are legally due.

The Company did not open the said bank account with BOV due to the fact that, in the opinion of the Board, the terms proposed by the bank would have not been in the best interest of the investors. Such funds are therefore still held by the Escrow Agent and will continue being held until due.

#### **Unquote**

By order of the Board of Directors of the Company,

A handwritten signature in blue ink, appearing to read "Reuben Debono", is written over a horizontal line.

Reuben Debono

ID 422778M

Company Secretary

Testa Finance Plc

Ru 19, The Point, Tigné Point, Sliema, Malta. [info@testacatering.com.mt](mailto:info@testacatering.com.mt) - [testacatering.com.mt](http://testacatering.com.mt)